

| PARTICULARS   | Unaudited Standalone Quarter Ended |            |
|---|------------------------------------|------------|
|   | 30-06-2017                         | 30-06-2016 |
| <b>PART I</b>   |                                    |            |
| I) Income from operations:  |                                    |            |
| Sales/Revenue from Operations (Gross)   | 4,932.48                           | 5,922.92   |
| II) Other Income  | 29.15                              | 117.10     |
| III) Total Revenue  | 4,961.63                           | 6,040.02   |
| IV) Expenses  |                                    |            |
| (a) Cost of materials consumed  | 2,933.51                           | 4,099.53   |
| (b) Changes in inventories of finished goods                                      | (145.93)                           | (93.91)    |
| (c) Other direct manufacturing expenses   | 578.18                             | 326.54     |
| (d) Excise Duty   | 492.59                             | 635.34     |
| (e) Employee benefits expense   | 305.30                             | 271.58     |
| (f) Finance cost  | 13.16                              | 24.74      |
| (g) Depreciation and amortisation expense   | 82.23                              | 70.66      |
| (h) Other expenses  | 425.99                             | 454.82     |
| Total Expenses  | 4,685.03                           | 5,789.30   |
| V) Profit before exceptional items and tax (III-IV)                               | 276.60                             | 250.72     |
| VI) Exceptional Items   | -                                  | -          |
| VII) Profit before tax (V - VI)   | 276.60                             | 250.72     |
| VIII) Tax Expenses  |                                    |            |
| (a) Current Tax   | 83.24                              | 65.04      |
| (B) Deferred Tax  | 4.08                               | 12.35      |
| IX) Profit/(Loss) for the period from continuing operations (VII-VIII)            | 189.28                             | 173.33     |
| X) Profit / (Loss) from discontinued operations                                   | -                                  | -          |
| XI) Tax expenses of discontinued operations                                       | -                                  | -          |
| XII) Profit / (Loss) from discontinued operations (after tax) (X-XI)              | -                                  | -          |
| XIII) Profit / (Loss) for the period (IX+XII)                                     | 189.28                             | 173.33     |
| XIV) Other Comprehensive Income:  |                                    |            |
| (a)(i) Items that will not be reclassified to Profit or Loss                      | -                                  | -          |
| (ii) Income tax relating to items that will not be reclassified to Profit or Loss | -                                  | -          |
| (b)(i) Items that will be reclassified to Profit or Loss                          | -                                  | -          |
| (ii) Income tax relating to items that will be reclassified to Profit or Loss     | -                                  | -          |
| XV) Total Comprehensive income for the period (XIII+XIV)                          | 189.28                             | 173.33     |
| [Comprising Profit /(Loss) and Other Comprehensive Income for the Period]         |                                    |            |
| XVI) Earnings Per Share (For continuing operations)                               |                                    |            |
| (a) Basic   | 0.32                               | 0.29       |
| (b) Diluted   | 0.32                               | 0.29       |
| XVII) Earnings Per Share (For discontinuing operations)                           |                                    |            |
| (a) Basic   | -                                  | -          |
| (b) Diluted   | -                                  | -          |
| XVIII) Earnings Per Share (For discontinuing and continuing operations)           |                                    |            |
| (a) Basic   | 0.32                               | 0.29       |
| (b) Diluted   | 0.32                               | 0.29       |

**Notes :**

1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06th September, 2017.

2) In compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February 2016 announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its standalone financial statements adopting Ind AS with effect from 1st April 2017 (with transition date of 1st April 2016). Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has opted to avail the exemption and thereby not present the results of the previous period/year ended 31st March 2017 under Ind AS.

3) Statutory Auditors have carried out a Limited Review of Unaudited Financial Results for the quarter ended 30th June, 2017 as required under Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulation 2015 .The financial results relating to the quarter ended 30th June 2016 restated in accordance with Ind AS are not required to be subjected to limited review by the statutory auditors of the Company. The management has exercised due diligence and ensured that the financial results provide a true and fair view of its affairs in accordance with the Companies (Indian Accounting Standards) Rules, 2015.

4)Reconciliation of Net profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter ended 30th June 2016:

| Nature of adjustments                                  | Unaudited Qtr ended<br>30.06.2016 (Rs in<br>lacs) (refer Note 2) |
|--|--|
| Net Profit under Previous GAAP                         | 173.46   |
| Add:   |  |
| Amortisation of Rent received in Advance               | 0.34   |
| Less:  |  |
| Interest Expense on Rental Deposit                     | 0.47   |
| Total comprehensive income for the period under Ind AS | 173.33   |

5) The Company has only one primary business segment that of manufacturing Poly Iso Butylene.

6) The figures pertaining to the previous periods have been regrouped, reclassified and restated wherever considered necessary.

Place : Chennai  
Date : 06 Sep, 2017



On behalf of the Board of Directors  
for Kothari Petrochemicals Limited

  
Arjun B Kothari  
Managing Director